

Ref: PAR\_LIS\_2022-23-11

**30<sup>TH</sup> May, 2022**

Head- Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098, India.

Dear Sir /Madam

**Sub: Standalone & Consolidated Audited Financial Results for the Quarter ended and year ended on 31<sup>st</sup> March 2022**

In continuation to letter no Ref: **PAR\_LIS\_2022-23-07** dated 16<sup>th</sup> May 2022 we wish to inform you that Board of Directors in their meeting held today i.e. 30<sup>th</sup> May ,2022 (from 05.00 PM to 08.00 PM ) considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter ended on 31<sup>st</sup> March 2022 and Year ended 31<sup>st</sup> March 2022

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Standalone and Consolidated Financial Results for the Quarter ended and year ended on March 31<sup>st</sup> 2022;
- ii. Auditors Report on Audited Financial Results (Standalone and Consolidated) for the Quarter ended and Financial Year ended on March 31 2022 issued by issued by M/s Sunit Gupta & Associates , Statutory Auditors of the Company
- iii Statement of Assets & Liabilities for the financial year ended on March 31, 2022.
- Iv Declarations on Auditors Report with Unmodified opinion under Regulations 33(3) d of SEBI (LODR) Regulations 2015.

Kindly take this letter on record.

**Yours Faithfully,**  
**For Partap Industries Limited**



**Neha**  
**Company Secretary**



# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

TO

THE BOARD OF DIRECTORS

PARTAP INDUSTRIES LIMITED

### Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Partap Industries Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary, as referred to in paragraph 12 below, the Statement:

(i) includes the annual financial results of the entities listed in Annexure 1;

(ii) presents financial results in accordance with the requirements of Regulation 33 & Regulation 52 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2022.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & Regulation 52 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

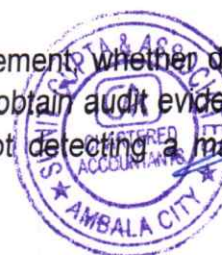
6. The respective Board of Directors/ management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

12. We did not audit the annual financial statements of subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 4534.61 Lakh as at 31 March 2022, total Loss of ₹ 3212.38 Lakh the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

In Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on such unaudited financial information. In our opinion, and according to the



information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Sunit Gupta & Associates**  
**Chartered Accountants**  
**FRN No. 014237N**

  
**(Sunit Gupta)**



**Partner**  
**M.No. 091453**  
**UDIN-22091453AJXMRQ9530**  
**Place: Ambala City**  
**Date: 30<sup>th</sup> May 2022**

Sr.no.	Name of Subsidiaries/Associates	Relationship
1	Sudarshan Auto Industries Private Limited	Subsidiary

Annexure 1

**PARTAP INDUSTRIES LIMITED**

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited (in Lakhs)	Audited (in Lakhs)
<b>A</b>	<b>Assets</b>		
1.	Non-current assets		
	(a) Property, plant and equipment	10,534.49	11,968.15
	(b) Capital Work-in-Progress	5.38	5.38
	(c) Investment property	-	-
	(d) Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Investment in associate	593.90	593.90
	(g) Financial assets		
	Investments	-	-
	Loans	4,644.60	156.88
	Other financial assets	543.81	335.28
	(h) Deferred tax assets (net)	361.78	317.15
	(i) Income tax assets (net)	-	296.46
	(j) Other non-current assets	-	27.05
	Sub-total- Non-current assets	<b>16,683.97</b>	<b>13,700.27</b>
2	Current assets		
	(a) Inventories	3,540.04	967.92
	(b) Financial assets		
	Investments	-	-
	Trade receivable	3,026.27	9,733.74
	Cash and cash equivalents	219.13	(14.17)
	Other bank balances	-	-
	Loans	209.46	146.09
	Other financial assets	-	-
	(c) Other current assets	2,622.53	806.80
	Sub-total- Non-current assets	<b>9,617.43</b>	<b>11,640.37</b>
	<b>TOTAL ASSETS</b>	<b>26,301.39</b>	<b>25,340.64</b>
<b>B</b>	<b>Equity and Liabilities</b>		
1.	Equity		
	(a) Equity share capital	320.24	320.24
	(b) Other equity	15132.83	12408.64
	(Equity attributable to owners of the Company)		
	(c) Non-controlling Interest	2.88	1.00
	Sub-total- Equity	<b>15455.95</b>	<b>12729.87</b>
2	Non-current liabilities		
	(a) Financial liabilities	8123.19	7907.04
	(b) Provisions	135.36	102.10
	(c) Deferred tax Liabilities (net)	251.45	349.20
	(d) Government grant	0.00	-
	(e) Other non-current Liabilities	8510.01	8358.34
	Sub-total- Non-current liabilities		
3	Current liabilities		
	(a) Financial liabilities		
	Trade payables	524.19	3,202.03
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises	-	-
	Other financial liabilities (Short Term Borrowings)	145.47	(43.10)
	(b) other current liabilities	126.24	100.60
	(c) Provisions	309.69	378.61
	(d) Government grant	-	-
	(e) Current tax liabilities (net)	1,229.85	614.28
	Sub-total-current liabilities	<b>2,335.44</b>	<b>4,252.43</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>26,301.39</b>	<b>25,340.64</b>

Date: 30.05.2022  
Place: KOLHAPUR



By Order of the Board of Director  
For Partap Industries Limited

*(Signature)*  
(Director)



## PARTAP INDUSTRIES LIMITED

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.  
 CIN : L15142PB1988PLC008614. Email - partaplisting2017@gmail.com

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022 (INR in Lacs except per share data)

Particulars	CONSOLIDATED				
	For the Quarter Ended			For the Year Ended	
	31.03.2021	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1 Revenue From Operations					
(a) Revenue From Operations (Net of Tax)	13,688.85	13,307.43	10,488.10	45,533.85	33,062.92
(b) Other Operating Income	93.07	7.49	74.55	108.10	82.14
2 Other Income					
3 Total Income from operations (1+2)	13,781.92	13,314.92	10,562.65	45,641.94	33,145.06
4 Expenditure					
(a) Cost of Materials Consumed	8,372.75	8,983.30	6,164.71	30,395.09	19,296.40
(b) Purchases of Stock-in-Trade	-	-	7.74	-	7.74
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	989.05	(419.42)	(41.75)	(772.97)	1,022.52
(d) Employee benefits expense	912.91	539.63	995.25	2,570.59	2,375.31
(e) Finance Costs	103.28	86.33	224.24	383.61	691.39
(f) Depreciation and amortisation expenses	301.04	538.85	834.67	1,917.58	2,395.27
(g) Other Expenses	2,047.16	1,810.80	2,277.87	7,342.50	6,052.89
Total Expenditure (a to g)	12,726.19	11,539.48	10,462.73	41,836.39	31,841.52
5 Profit/(Loss) before exceptional & extraordinary items and tax (3-4)	1,055.73	1,775.44	99.92	3,805.55	1,303.53
6 Exceptional Items	-	-	(3.73)	-	(3.73)
7 Profit/(loss) before extraordinary items & Tax (5-6)	1,055.73	1,775.44	103.65	3,805.55	1,307.26
8 Extraordinary Items	-	-	-	-	-
9 Profit/(loss) before Tax (7-8)	1,055.73	1,775.44	103.65	3,805.55	1,307.26
10 Tax Expense:					
(a) Current Tax	1,190.00	-	615.00	1,190.00	615.00
(b) Deferred Tax	(142.37)	-	(163.78)	(142.37)	(161.56)
(c) Tax Adjustment for Early Year	(2.22)	1.11	-	-	-
11 Profit/(Loss) for the period from continuing operations (9-10)	10.32	1,774.33	(347.57)	2,757.92	853.82
12 Profit/(Loss) from discontinued operations	-	-	-	-	-
13 Tax expenses of discontinued operations	-	-	-	-	-
14 Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
15 Net Profit/(Loss) for the period (11+14)	10.32	1,774.33	(347.57)	2,757.92	853.82
16 Other comprehensive income ("OCI")					
(i) Items that will not be reclassified to the statement of Profit & Loss account	(8.05)	-	(2.46)	(8.05)	(2.46)
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss Account	2.34	-	0.72	2.34	0.72
Total other comprehensive income (Net of Tax)	(5.71)	-	(1.74)	(5.71)	(1.74)
17 Total Comprehensive Income for the period (15+16)	4.61	1,774.33	(349.32)	2,752.21	852.08
18 Non Controlling Interest	(1.23)	-	(1.23)	3.58	(1.23)
19 Total Comprehensive Income attributable to Equity Holders of parent (17+18)	5.84	1,774.33	(348.09)	2,748.63	853.31
20 Paid-up Equity Share Capital ( 32,02,350 Equity Shares of INR 10/- each & 8,00,000 Equity Shares of INR 100/- each )	40.02	40.02	40.02	40.02	40.02
21 Reserves excluding revaluation reserves					
22 Earnings per equity (for Continuing operation):					
(1) Basic	0.12	44.33	(8.73)	68.76	21.29
(2) Diluted	0.12	44.33	(8.73)	68.76	21.29
23 Earnings per equity (for Discontinued operation):					
(1) Basic	0.12	44.33	(8.73)	68.76	21.29
(2) Diluted	0.12	44.33	(8.73)	68.76	21.29

Notes:



1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May 2022. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon

2) Previous year figure have been regrouped wherever necessary.

3) The Company is having two segment and therefore Segmental Reporting is applicable.


4) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

5) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder.

Date : 30.05.2022  
Place : - Kolhapur



For Partap Industries Limited

  
(Director)



**PRATAP INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended March 31, 2022**

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021 (Figure in Rs.)
<b>A. Operating Activities</b>		
Profit Before taxation	38,05,55,046.97	13,07,26,310.00
<u>Adjustments to reconcile profit before tax to net cash flows</u>		
Depreciation & Amortization	19,17,58,016.88	23,95,27,240.85
Finance Costs	3,83,61,055.00	6,91,38,682.00
Profit/Loss on sale of fixed assets	0.00	(3,72,927.00)
Interest Income	(41,24,570.00)	(18,37,509.00)
Gratuity Expenses	29,19,297.00	26,63,244.00
<b>Operating Profit before Working Capital Changes</b>	<b>60,94,68,845.85</b>	<b>43,98,45,040.85</b>
<u>Working Capital Changes</u>		
Inventories	(25,72,11,912.24)	15,71,28,808.71
Trade Receivables	35,92,26,514.00	(24,83,20,818.33)
Loans	(63,36,568.00)	79,61,555.00
Other Current Assets	(8,51,69,932.00)	88,88,999.00
Current Tax Assets (Net)	(6,67,57,206.00)	(2,28,44,011.00)
Trade Payables	(22,63,58,753.36)	11,64,80,403.92
Other Financial Liabilities	42,36,096.00	(9,99,34,539.00)
Current Tax Liabilities (Net)	6,15,56,531.00	6,14,28,447.00
Short Term Provisions	(68,92,677.00)	51,79,321.00
Other Current Liabilities	25,64,248.00	(2,42,621.00)
<b>Net Changes from Working Capital</b>	<b>(22,11,43,659.60)</b>	<b>(1,42,74,454.70)</b>
Cash generated from Operations	38,83,25,186.25	42,55,70,586.15
Income Taxes Paid	(12,07,13,789.11)	(6,94,66,527.95)
<b>Net Cash from Operating Activities</b>	<b>26,76,11,397.14</b>	<b>35,61,04,058.20</b>
<b>B. Cash Flow from Investing Activities</b>		
Advance to Suppliers for Fixed Assets & Deposits	-	-
Purchase of Fixed Assets	(4,83,91,649.54)	(4,91,51,991.15)
Sale of Fixed Assets	-	4,00,000.00
Long Term Loans & Advances	(16,08,65,898.00)	(3,24,29,965.00)
Interest Income	41,24,570.00	18,37,509.00
Sale of Investments	-	-
<b>Net Cash flow from investing activities</b>	<b>(20,51,32,977.54)</b>	<b>(7,93,44,447.15)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds/Repayment of Long term Borrowings	(1,98,09,933.00)	39,23,381.00
Proceeds/Repayment of Short term Borrowings	1,88,57,160.86	(23,43,88,704.55)
Interest & Finance Cost Paid	(3,83,61,055.00)	(6,91,38,682.00)
<b>Net Cash flow from financing activities</b>	<b>(3,93,13,827.14)</b>	<b>(29,96,04,005.55)</b>
<b>D. Net Increase/(Decrease) in cash and cash equivalents</b>	<b>2,31,64,592.46</b>	<b>(2,28,44,394.50)</b>
<b>E. Cash &amp; Cash Equivalent at beginning of the year</b>	<b>(14,16,941.50)</b>	<b>2,14,27,453.00</b>
<b>F. Cash &amp; Cash Equivalent at the end of year</b>	<b>2,17,47,650.96</b>	<b>(14,16,941.50)</b>

Date: 30.05.2022  
Place: KOLHAPUR



By Order of the Board of Director  
For Pratap Industries Limited

*(Signature)*  
(Director)



**PARTAP INDUSTRIES LIMITED**

Regd. Office : Vill Beopror, G.T. Road, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.  
CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

Sr.No.	Particulars	Quarter and Year ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Unaudited	Audited	Audited
						(In Lakh)
1	<b>Segement Revenue</b>					
	a) Fabric	13,006.73	9907.76	9412.37561	42712.09	30202.53
	b) Auto	773.04	1042.38	898.2171	2927.70	2942.53
	<b>Total</b>	<b>13,779.77</b>	<b>10950.14</b>	<b>10,310.59</b>	<b>45639.79</b>	<b>33145.06</b>
	Less: Intersegment Revenue					
	<b>Total Income</b>	<b>13779.77</b>	<b>10950.14</b>	<b>10,310.59</b>	<b>45639.79</b>	<b>33145.06</b>
2	<b>Segement Result</b>					
	a) Fabric	1,373.68	172.25	696.10	4708.18	2339.57
	b) Auto	(216.82)	192.82	(368.20)	(521.17)	(340.92)
	<b>Total</b>	<b>1,156.86</b>	<b>365.08</b>	<b>327.89</b>	<b>4187.01</b>	<b>1998.65</b>
	Un-allocated Items:					
	Financial Income			224.24	383.61	691.39
	Finance Cost	103.28	162.28	103.65	3803.40	1307.26
	<b>Profit before Tax</b>	<b>1,053.58</b>	<b>202.80</b>	<b>103.65</b>	<b>3803.40</b>	<b>1307.26</b>
3	<b>Segement Assets</b>					
	a) Fabric	23,765.78	22611.55	(43,947.23)	23,765.78	23,576.64
	b) Auto	2,535.60	(958.68)	(1,603.87)	2,535.60	1,764.00
	<b>Total</b>	<b>26,301.39</b>	<b>21652.87</b>	<b>(45,551.10)</b>	<b>26301.39</b>	<b>25340.64</b>
	Un-allocated Assets					
	<b>Total Assets</b>	<b>26,301.39</b>	<b>21652.87</b>	<b>(45,551.10)</b>	<b>26301.39</b>	<b>25340.64</b>
4	<b>Segement Liabilities</b>					
	a) Fabric	4,847.00	6971.06	(14,341.81)	4,847.00	7871.87
	b) Auto	5,746.99	1552.26	(6,432.15)	5,746.99	4389.70
	<b>Total</b>	<b>10,593.99</b>	<b>8523.32</b>	<b>(20,773.95)</b>	<b>10,593.99</b>	<b>12261.57</b>
	Un-allocated Liabilities and Provisions					
	<b>Total Liabilities</b>	<b>10,593.99</b>	<b>8523.32</b>	<b>(20,773.95)</b>	<b>10,593.99</b>	<b>12261.57</b>

By Order of the Board of Directors  
For Partap Industries Limited

Date : 30.05.2022  
Place : - KOLHAPUR



*[Signature]*  
(Director)





# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### **Auditors Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to Regulation 33 & Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

TO

THE BOARD OF DIRECTORS

PARTAP INDUSTRIES LIMITED

#### **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Partap Industries Limited** ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Presents financial results in accordance with the requirements of Regulation 33 & Regulation 52 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Office :- 43, Jasmeet Nagar, Near UHBVN Office, Ambala City-134003, Haryana

M. 094166 86634, 090341 79889, 090341 86634, 89507 13610,

E-mail : sga\_amb@yahoo.com, itax.sga@gmail.com, info@sgaca.in, website : www.sgaca.in

## **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 & Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

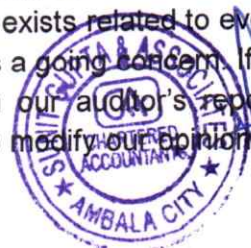
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to audit by us.

**For Sunit Gupta & Associates**  
**Chartered Accountants**  
**FRN No. 014237N**

  
**(Sunit Gupta)**

**Partner**

**M.No. 091453**

**UDIN-22091453AJXNGD6933**

**Place: Ambala City**

**Date: 30<sup>th</sup> May 2022**



## PARTAP INDUSTRIES LIMITED

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited (in Lakhs)	Audited (in Lakhs)
<b>A</b>	<b>Assets</b>		
1.	Non-current assets		
	(a) Property, plant and equipment	7836.62	8995.61
	(b) Capital Work-in-Progress	5.38	5.38
	(c) Investment property	-	-
	(d) Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Investment in associate or subsidiary	2,592.90	2,592.90
	(g) Financial assets		
	Investments		
	Loans	4,644.60	-
	Other financial assets	357.92	335.28
	(h) Deferred tax assets (net)	34.07	31.29
	(i) Income tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub-total- Non-current assets	<b>15,471.50</b>	<b>11,960.47</b>
2	Current assets	3,204.17	952.98
	(a) Inventories		
	(b) Financial assets		
	Investments		
	Trade receivable	2,430.86	9,519.12
	Cash and cash equivalents	39.90	16.86
	Other bank balances	-	-
	Loans	133.72	146.09
	Other financial assets	566.60	205.97
	(c) Other current assets	1,919.04	775.15
	Sub-total- Non-current assets	<b>8,294.28</b>	<b>11,616.18</b>
	<b>TOTAL ASSETS</b>	<b>23,765.78</b>	<b>23,576.64</b>
<b>B</b>	<b>Equity and Liabilities</b>		
1.	Equity	320.24	320.235
	(a) Equity share capital	18347.10	15035.35
	(b) Other equity		
	Equity attributable to owners of the Company		
	(c) Non-controlling interest	18667.33	15355.58
	Sub-total- Equity		
2	Non-current liabilities	2930.29	4005.06
	(a) Financial liabilities	135.36	102.10
	(b) Provisions	251.45	349.20
	(c) Deferred tax Liabilities (net)		
	(d) Government grant		
	(e) Other non-current Liabilities		
	Sub-total- Non-current liabilities	<b>3317.10</b>	<b>4456.36</b>
3	Current liabilities		
	(a) Financial liabilities	455.99	3,185.35
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Other financial liabilities (Short Term Borrowings)	(242.13)	(388.34)
	(b) other current liabilities	94.45	59.18
	(c) Provisions	243.19	294.23
	(d) Government grant		
	(e) Current tax liabilities (net)	1,229.85	614.28
	Sub-total-current liabilities	<b>1,781.35</b>	<b>3,764.71</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>23,765.78</b>	<b>23,576.64</b>

Date: 30.05.2022  
Place: KOLHAPUR



By Order of the Board of Director  
For Partap Industries Limited

(Director)



**PARTAP INDUSTRIES LIMITED**

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(INR in Lacs except per share data)

Particulars	STANDALONE				
	For the Quarter Ended			For the Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1 Revenue From Operations					
(a) Revenue From Operations (Net of Tax)	12,925.00	12,563.76	9,691.77	42,623.36	30,136.00
(b) Other Operating Income	83.88	2.87	63.17	90.88	66.53
2 Other Income	-	-	-	-	-
3 Total Income from operations (1+2)	13,008.88	12,566.63	9,754.94	42,714.25	30,202.53
4 Expenditure					
(a) Cost of Materials Consumed	8,015.80	8,974.19	6,148.45	29,999.14	19,232.43
(b) Purchases of Stock-in-Trade	-	-	7.74	-	7.74
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	1,068.97	(464.67)	(41.75)	(548.57)	1,022.52
(d) Employee benefits expense	647.70	456.44	687.25	1,967.49	1,603.71
(e) Finance Costs	80.43	57.89	227.93	277.26	538.73
(f) Depreciation and amortisation expenses	209.27	320.23	272.24	1,169.95	1,423.64
(g) Other Expenses	1,830.25	1,295.31	1,988.63	5,415.90	4,576.65
Total Expenditure (a to f)	11,852.42	10,639.39	9,290.50	38,281.17	28,405.42
Profit/(Loss) before exceptional & extraordinary items and tax (3-4)	1,156.46	1,927.25	464.44	4,433.07	1,797.11
6 Exceptional Items	-	-	(3.73)	-	(3.73)
7 Profit/(Loss) before extraordinary items & Tax (5-6)	1,156.46	1,927.25	468.17	4,433.07	1,800.84
8 Extraordinary Items	-	-	-	-	-
9 Profit/(Loss) before Tax (7-8)	1,156.46	1,927.25	468.17	4,433.07	1,800.84
10 Tax Expense:					
(a) Current Tax	1,190.00	-	615.00	1,190.00	615.00
(b) Deferred Tax	(100.53)	-	(71.73)	(100.53)	(69.51)
(c) Tax Adjustment for Early Year	-	1.11	-	-	-
11 Profit/(Loss) for the period from continuing operations (9-10)	66.99	1,926.14	(75.11)	3,343.60	1,255.34
12 Profit/(Loss) from discontinued operations	-	-	-	-	-
13 Tax expenses of discontinued operations	-	-	-	-	-
14 Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
15 Net Profit/(Loss) for the period (11+14)	66.99	1,926.14	(75.11)	3,343.60	1,255.34
16 Other comprehensive income ("OCI")					
(i) Items that will not be reclassified to the statement of Profit & Loss account	(8.05)	-	(2.46)	(8.05)	(2.46)
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss Account	2.34	-	0.72	2.34	0.72
Total other comprehensive income (Net of Tax)	(5.71)	-	(1.74)	(5.71)	(1.74)
17 Total Comprehensive Income for the period (15+16)	61.28	1,926.14	(76.85)	3,337.89	1,253.60
18 Paid-up Equity Share Capital ( 32,02,350 Equity Shares of INR 10/- each )	32.02	32.02	32.02	32.02	32.02
19 Reserves excluding revaluation reserves	-	-	-	-	-
20 Earnings per equity (for Continuing operation):					
(1) Basic	1.91	60.15	(2.40)	104.23	39.15
(2) Diluted	1.91	60.15	(2.40)	104.23	39.15
21 Earnings per equity (for Discontinued operation):					
(1) Basic	1.91	60.15	(2.40)	104.23	39.15
(2) Diluted	1.91	60.15	(2.40)	104.23	39.15

Notes:



*[Handwritten signature]*

1.The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May 2022. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon

2) Previous year figure have been regrouped wherever necessary.

3) The Company is having one segment only and therefore Segmental Reporting is not applicable.

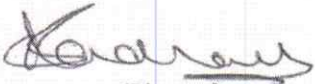
4) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

5) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder.

Date : 30.05.2022  
Place : - Kolhapur



For Partap Industries Limited

  
(Director)



**PRATAP INDUSTRIES LIMITED**  
STATEMENT OF CASH FLOWS for the year ended March 31, 2022

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
		(In Rs.)
<b>A. Operating Activities</b>		
Profit Before taxation	44,33,07,206.26	18,00,83,866.94
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation & Amortization	11,69,95,435.93	14,23,64,284.91
Finance Costs	2,77,26,225.00	5,38,73,015.00
Interest Income	(41,15,620.00)	(18,28,934.00)
Loss on sale of fixed assets		(3,72,927.00)
Gratuity Expenses	29,19,297.00	26,63,244.00
<b>Operating Profit before Working Capital Changes</b>	<b>58,68,32,544.19</b>	<b>37,67,82,549.85</b>
<b>Working Capital Changes</b>		
Inventories	(22,51,18,356.24)	15,74,37,912.71
Trade Receivables	39,73,06,708.00	(23,42,47,706.33)
Loans	12,37,183.00	79,61,555.00
Other Current Assets	(11,43,89,135.00)	54,94,960.00
Current Tax Assets (Net)	(3,60,62,505.00)	(1,83,83,077.00)
Trade Payables	(23,15,10,259.00)	12,43,97,067.92
Other Financial Liabilities		(10,58,65,055.00)
Current Tax Liabilities (Net)	6,15,56,531.00	6,14,28,447.00
Short Term Provisions	(51,04,316.00)	22,83,572.00
Other Current Liabilities	35,26,809.40	(38,98,223.00)
<b>Net Changes from Working Capital</b>	<b>(14,85,57,339.84)</b>	<b>(33,90,546.70)</b>
Cash generated from Operations	43,82,75,204.35	37,33,92,003.15
Income Taxes Paid	(12,40,42,493.67)	(6,57,87,786.95)
<b>Net Cash from Operating Activities</b>	<b>31,42,32,710.68</b>	<b>30,76,04,216.20</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(10,96,428.54)	(1,84,76,046.65)
Sale of Fixed Assets		4,00,000.00
Long Term Loans & Advances	(15,29,40,270.00)	(3,78,09,197.00)
Sale of Investments		
Interest Income	41,15,620.00	18,28,934.00
<b>Net Cash flow from investing activities</b>	<b>(14,99,21,078.54)</b>	<b>(5,40,56,309.65)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds/Repayment of Long term Borrowings	(14,89,02,225.00)	1,51,73,666.00
Proceeds/Repayment of Short term Borrowings	1,46,21,064.86	(23,43,88,704.55)
Interest & Finance Cost Paid	(2,77,26,225.00)	(5,38,73,015.00)
<b>Net Cash flow from financing activities</b>	<b>(16,20,07,385.14)</b>	<b>(27,30,88,053.55)</b>
<b>D. Net Increase/(Decrease) in cash and cash equivalents</b>	<b>23,04,247.00</b>	<b>(1,95,40,147.00)</b>
<b>E. Cash &amp; Cash Equivalent at beginning of the year</b>	<b>16,85,934.00</b>	<b>2,12,26,081.00</b>
<b>F. Cash &amp; Cash Equivalent at the end of year</b>	<b>39,90,181.00</b>	<b>16,85,934.00</b>

Date: 30.05.2022  
Place: KOLHAPUR

By Order of the Board of Director  
For Partap Industries Limited



(Director)

